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For immediate release

Toyota Motor North America to Relocate in New York City

PROPEL Real Estate Resources Brokers Lease in Citigroup Center

[October 22, 2008] -- Toyota Motor North America, Inc. (TMA) has announced that it will relocate to Citigroup Center, 153 East 53rd Street in midtown Manhattan. Toyota has signed a 10-year lease for 30,511 square feet in the Class A high-rise owned by Boston Properties. Toyota currently leases space at 9 West 57th Street in Manhattan.

Toyota was represented by Wendy Schwingel, president of PROPEL Real Estate Resources, and PROPEL's local partner team of Lisa Kiell and Doug Neye of Jones Lang LaSalle.

"Ms. Schwingel is a long-time Toyota business partner who understands our requirements and culture, and she has provided expert support to us," said Steve Sturm, Group Vice President of Americas Strategic Research and Planning and Corporate Communications at TMA.

"The client and I appreciated JLL's local market expertise and the team's skilled navigation throughout the transaction," Schwingel said.

Toyota's lease will commence in January 2010.

Toyota Motor North America, Inc., wholly owned by Toyota Motor Corporation (NYSE:TM), is the holding company for Toyota's U.S. sales and manufacturing companies. Functions include government and regulatory affairs, energy, economic research, philanthropy, corporate advertising and corporate communications. Headquartered in New York, it has offices in Washington, D.C. and Miami, Fla.

PROPEL Real Estate Resources is a Phoenix-based real estate consulting and advisory firm and a nationally certified women-owned business enterprise. Schwingel brings nearly 25 years of real estate expertise to organizations that need assistance with developing and executing a real estate strategy or completing a project. "My goal is to help clients reduce expenses, increase revenues, focus on their core business and mitigate their risk in real estate transactions and projects," Schwingel said.

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